

# **Co-operative Federation of Victoria Ltd**

## **Annual General Meeting**

### **AGENDA**

**The AGM will be at Midday on 25 November 2014 at the SouthEast Housing Co-operative Ltd, Plaza Business Centre, the Hub, Level 3, 26-36 McCrae Street, Dandenong 3175**

Attachment shows the location of SEHC with map and pictures and transport options.

#### **1. Minutes**

That the minutes of the AGM of 10 December 2012 be signed by the Chairman as a true and accurate record.

#### **2. Financial and Directors Reports**

That the reports from the board and officers of the Federation upon the transactions of the Federation during the 2012/13 and 2013/14 financial years including the Balance Sheet, Profit and Loss Account and state of affairs for the year ending 30 June 2013 and 2014 be received.

No invoices to members for payment of 2013/14 annual subscriptions were issued, therefore the only transactions in 2013/14 were payments of expenses as authorized by the Board.

#### **3. Remuneration of Directors**

There is no recommendation for remuneration of directors.

#### **4. Annual Subscription**

There is no recommendation for member annual subscription levels.

#### **5. Election of Directors**

There is no recommendation on the election of directors and from the close of business at this meeting both Tony O'Shea and David Dinning will resign as directors.

## **6. Annual Report**

The main item of business will be to discuss the future of the Co-operative Federation of Victoria Ltd and the decision of the meeting may involve a special resolution to be put to all members of the Federation. The broad options for Co-operatives Victoria are as follows:

1. Business as usual i.e. more or less of the same.
2. Winding-up
3. Putting on ice
4. Regeneration of the membership and board.

Members are urged to read the publication **Co-operation – Ideal and Practical Each for All and All for Each** which discusses the achievements, limitations and failures of your federation over the last decade.

Symptomatic of the crisis is the decision of founding member the Murray Goulburn Co-operative Co Limited to resign as a member and, instead, join the Business Council of Co-operatives and Mutuals. Murray Goulburn was our highest-paying subscription member and the loss of this income has decimated our annual income.

## **7. Other Business**

David Griffiths  
Secretary  
07 November 2014